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MEDIA CONTACTS: Tom Robinson +1 713 818 0841 tom.robinson@terraspark.com

Lynn Stevenson +44 (0)1224 825084 l Stevenson@ffa.co.uk

ffa and TerraSpark Geosciences Announce Agreement to Mutually Explore Advancement of 3D Seismic Analysis and Interpretation Capabilities

Parallel strategic agreement expected to accelerate deployment of next-generation tools to further improve seismic interpretation accuracy and productivity

HOUSTON, TX – JANUARY 26, 2010 – ffa ("Foster Findlay Associates Ltd") and TerraSpark Geosciences L.P., world leading providers of state-of-the-art three dimensional (3D) seismic analysis and interpretation software and services to the oil and gas industry, have entered into an agreement to explore parallel research and development programs.

The challenges faced in exploration and production today demand radically new seismic interpretation workflows. By defining rapid, accurate and robust methods for building geologically consistent 3D representations of the subsurface, new levels of interpretation productivity and insight can be reached.

This process is technically demanding, requiring novel interactive tools that efficiently harness the expert knowledge of the interpreter within a highly interactive, data driven process. ffa and TerraSpark already deliver these tools and believe that innovation may be greatly accelerated by combining their unparalleled strengths in image analysis, interpretation and visualization.

Jonathan Henderson, ffa's Managing Director said, "ffa is delighted to be exploring research and development interests with TerraSpark. ffa believes in working openly with other leading technology companies to facilitate converting innovation into practical solutions. ffa and TerraSpark share a vision that includes delivering tools that will dramatically improve interpretation accuracy, productivity and confidence through positioning 3D seismic analysis at the heart of next generation interpretation workflows. In working together we have the potential to bring the benefits of this vision to our users much more quickly and cost effectively."

Geoffrey Dorn, CEO of TerraSpark said, "We are excited about the potential of this agreement to accelerate the development of new interpretation technologies for today's E&P challenges, capitalizing on the synergies between TerraSpark's Insight Earth®, our flagship platform providing revolutionary 3D

interpretation techniques, and ffa's world-leading SVI Pro and SEA 3D Pro seismic analysis software. Working with ffa offers an opportunity for us to extend TerraSpark's *True Volume* value proposition by achieving new thresholds in performance."

About ffa

ffa (www.ffa.co.uk) provides world-leading 3D seismic analysis software and services to the oil and gas industry. ffa's unique 3D workflows are designed to reveal and extract geological features from 3D seismic data, objectively and more accurately than is possible with conventional seismic techniques to allow geoscientists and engineers to make better decisions in less time, with higher confidence. ffa's Services operation applies ffa software to help its clients improve E&P success and has worked on over 200 operational projects worldwide. Projects include characterization of deep water channels offshore Angola, close focus fault imaging in the North Sea and delineation of complex salt bodies in the Gulf of Mexico. ffa is an independent UK company with offices in Newcastle-upon-Tyne, Aberdeen, London and Houston.

About TerraSpark Geosciences

TerraSpark Geosciences (www.terraspark.com), based near Boulder in Westminster, Colorado, leverages its unique blend of upstream industry experience, geoscience expertise and computer science skills to deliver groundbreaking software solutions. The company creates software tools for seismic data interpretation, seismic data processing, directional well-path planning and 3-D visualization. Its leadership in industry consortia and interpretation technology and history of successful patents distinguish them in this highly technical field.

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